FINANCIAL STUDIES

Exam Board: LIBF

FULSTON MANOR SCHOOL

WHY TAKE THIS COURSE?

- Higher education – college courses related to finance or finance with business.
- Financial services – vocational area including employment in banks, building societies, insurance companies and other financial providers.
- A life skill – topics covered on this course are very relevant to the life experience of young people. Taking this course will enable students to make both informed decisions in their own finances now and in the future.

AIMS OF THE COURSE

The courses in Financial Studies have been designed to enable individuals to be informed, confident and interested in meeting their lifestyle aspirations by applying the appropriate solution(s) from the wide range available within the evolving financial services market place.

Students will be successful by:

1. Appreciating the role financial services solutions are able to provide in enabling individuals to achieve their personal lifestyle needs, wants and aspirations.
2. Understanding the concept of 'money' in all its forms and how it is used. Appreciating that the value of money varies across different places and different times.

3. Developing an awareness and appreciation of risk, reward and its obligations associated with the use of financial solutions.
4. Understanding the scope of the financial services industry, the diverse players and how they interact with the individual.
5. Appreciating that there are external factors that may impact directly and indirectly upon individuals' finances.

COURSE STRUCTURE AND CONTENT

CeFS Unit 1: Year 12 Financial Capability for Immediate and Short Term
CeFS Unit 2: Year 12 Financial Capability for Medium and Long Term
DipFS Unit 3: Year 13 Sustainability of an individual's Finances
DipFS Unit 4: Year 13 Sustainability of the Financial Services System

ASSESSMENT

This qualification is accredited by the London Institute of Banking and Finance. All units will be examined. Units 1, 2, 3, & 4 will be examined in two parts. Part A is a 35-mark multiple-choice element and will be completed online, worth 35%. Part B is a written paper based on a pre-released case study, worth 65%. Re-sits are available for each examination. The pass mark for each component is 40%.

ENTRY REQUIREMENTS

No specific subject requirements other than 5 GCSE's at grades 9 to 4 (or equivalent). An interest in money matters and personal finance is important and the decision to select this course should involve consideration for advancement in the financial services or business world.